

**Citrus Administrative Committee**  
**Balance Sheet**  
**As of October 31, 2011**

	<u>Oct 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
106 · SunTrust Bank	35,099.47
110 · SunTrust - Savings	<u>91,910.36</u>
<b>Total Checking/Savings</b>	127,009.83
<b>Accounts Receivable</b>	
120 · Accounts Receivable	<u>3,326.64</u>
<b>Total Accounts Receivable</b>	<u>3,326.64</u>
<b>Total Current Assets</b>	130,336.47
<b>Fixed Assets</b>	
124 · Furniture and equipment	13,170.75
125 · Accumulated depreciation	<u>-10,796.56</u>
<b>Total Fixed Assets</b>	<u>2,374.19</u>
<b>TOTAL ASSETS</b>	<b><u>132,710.66</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
209 · Reserve for special funds	56,876.89
231 · Payroll taxes payable	<u>112.00</u>
<b>Total Other Current Liabilities</b>	<u>56,988.89</u>
<b>Total Current Liabilities</b>	<u>56,988.89</u>
<b>Total Liabilities</b>	56,988.89
<b>Equity</b>	
310 · Fund Balance	110,748.10
Net Income	<u>-35,026.33</u>
<b>Total Equity</b>	<u>75,721.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>132,710.66</u></b>

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Accrual Basis

**Citrus Administrative Committee**  
**Profit & Loss**  
**August through October 2011**

	<u>Aug - Oct 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
402 · Assessments	5,278.40
405 · Miscellaneous income	34.75
<b>Total Income</b>	<u>5,313.15</u>
<b>Gross Profit</b>	5,313.15
<b>Expense</b>	
522 · Travel - manager	1,250.00
525 · Insurance and bonds	3,670.13
527 · Office supplies and stationery	418.56
528 · Postage	71.12
530 · Telephone	1,402.66
532 · Office rental	2,283.99
535 · Equipment purchases	410.87
538 · Repairs and maintenance	737.63
540 · Auditing	-8,100.00
542 · Manifest Department	6,249.99
544 · Growers/Shippers member exp	422.17
546 · Miscellaneous	250.00
590 · Salaries	29,050.02
591 · Payroll taxes	2,222.34
<b>Total Expense</b>	<u>40,339.48</u>
<b>Net Ordinary Income</b>	<u>-35,026.33</u>
<b>Net Income</b>	<u><u>-35,026.33</u></u>