

Citrus Administrative Committee
Balance Sheet
As of July 31, 2011

	<u>Jul 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
106 · SunTrust Bank	60,588.34
110 · SunTrust - Savings	<u>91,890.61</u>
Total Checking/Savings	152,478.95
Accounts Receivable	
120 · Accounts Receivable	10,139.74
Total Accounts Receivable	<u>10,139.74</u>
Other Current Assets	
1499 · Undeposited Funds	419.99
Total Other Current Assets	<u>419.99</u>
Total Current Assets	163,038.68
Fixed Assets	
124 · Furniture and equipment	13,170.75
125 · Accumulated depreciation	<u>-10,796.56</u>
Total Fixed Assets	2,374.19
Other Assets	
13000 · Prepaid expenses	10,424.12
Total Other Assets	<u>10,424.12</u>
TOTAL ASSETS	<u>175,836.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
209 · Reserve for special funds	56,876.89
220 · Accounts payable	8,100.00
231 · Payroll taxes payable	<u>112.00</u>
Total Other Current Liabilities	<u>65,088.89</u>
Total Current Liabilities	<u>65,088.89</u>
Total Liabilities	65,088.89
Equity	
310 · Fund Balance	128,521.77
Net Income	<u>-17,773.67</u>
Total Equity	<u>110,748.10</u>
TOTAL LIABILITIES & EQUITY	<u>175,836.99</u>

Citrus Administrative Committee
Profit & Loss
August 2010 through July 2011

	<u>Aug '10 - Jul 11</u>
Ordinary Income/Expense	
Income	
402 · Assessments	203,565.12
405 · Miscellaneous income	152.39
Total Income	<u>203,717.51</u>
Gross Profit	203,717.51
Expense	
522 · Travel - manager	5,866.45
525 · Insurance and bonds	14,377.73
527 · Office supplies and stationery	2,056.54
528 · Postage	1,159.22
529 · Depreciation	679.64
530 · Telephone	6,045.91
532 · Office rental	9,135.96
535 · Equipment purchases	408.00
536 · Statistical services and subscp	244.00
538 · Repairs and maintenance	1,285.45
540 · Auditing	14,530.00
542 · Manifest Department	24,999.96
544 · Growers/Shippers member exp	1,773.50
546 · Miscellaneous	606.84
588 · Retirement plan	17,480.00
590 · Salaries	112,000.08
591 · Payroll taxes	8,841.90
Total Expense	<u>221,491.18</u>
Net Ordinary Income	<u>-17,773.67</u>
Net Income	<u><u>-17,773.67</u></u>