

**Citrus Administrative Committee**  
**Balance Sheet**  
As of May 31, 2010

**ASSETS**

**Current Assets**

**Checking/Savings**

106 - SunTrust Bank 102,397.03

110 - SunTrust - Savings 96,721.53

**Total Checking/Savings** 199,118.56

**Accounts Receivable**

120 - Accounts Receivable 12,439.34

**Total Accounts Receivable** 12,439.34

**Total Current Assets** 211,557.90

**Fixed Assets**

124 - Furniture and equipment 14,946.69

125 - Accumulated depreciation -12,328.27

**Total Fixed Assets** 2,618.42

**Other Assets**

123 - Prepaid expenses 10,047.34

**Total Other Assets** 10,047.34

**TOTAL ASSETS** 224,223.66

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

209 - Reserve for special funds 77,229.22

2110 - Direct Deposit Liabilities -7,623.09

220 - Accounts payable 7,500.00

231 - Payroll taxes payable 5,653.90

**Total Other Current Liabilities** 82,760.03

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**Equity**

310 - Fund Balance 124,120.89

Net Income 17,342.74

**Total Equity** 141,463.63

**TOTAL LIABILITIES & EQUITY** 224,223.66