

Citrus Administrative Committee
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
106 · SunTrust Bank	30,134.58
110 · SunTrust - Savings	<u>96,641.53</u>
Total Checking/Savings	126,776.11
Accounts Receivable	
120 · Accounts Receivable	<u>73,816.47</u>
Total Accounts Receivable	<u>73,816.47</u>
Total Current Assets	200,592.58
Fixed Assets	
124 · Furniture and equipment	14,946.69
125 · Accumulated depreciation	<u>-12,328.27</u>
Total Fixed Assets	2,618.42
Other Assets	
123 · Prepaid expenses	<u>10,047.34</u>
Total Other Assets	<u>10,047.34</u>
TOTAL ASSETS	<u>213,258.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
209 · Reserve for special funds	77,229.22
220 · Accounts payable	7,500.00
231 · Payroll taxes payable	<u>5,608.50</u>
Total Other Current Liabilities	<u>90,337.72</u>
Total Current Liabilities	<u>90,337.72</u>
Total Liabilities	90,337.72
Equity	
310 · Fund Balance	113,990.00
Net Income	<u>8,930.62</u>
Total Equity	<u>122,920.62</u>
TOTAL LIABILITIES & EQUITY	<u>213,258.34</u>

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04/29/08

Accrual Basis

New Varieties Development & Management Corp.

Profit & Loss

August 2007 through January 2008

	<u>Aug '07 - Jan 08</u>
Ordinary Income/Expense	
Income	
All Variety Exp Income (AV)	1,685.09
Budgeted Research (RE)	56,879.04
Costs Program (PC)	
Legal PC_LE	2,533.40
Variety Exploration PC_VE	13,573.96
Total Costs Program (PC)	<u>16,107.36</u>
Fixed Admin (FC)	43,166.68
Total Income	<u>117,838.17</u>
Expense	
All Varieties Exp (AV)	1,558.85
Budgeted Research RE	56,909.75
Costs Program (PC)	
Legal PC_LE	2,533.40
Variety Exploration PC_VE	13,993.52
Total Costs Program (PC)	<u>16,526.92</u>
Fixed Admin FC	
Computer MX	49.00
Equipment	629.48
Ins - Directors & Officers	1,170.14
Interest expense	22.14
Meetings & Conventions	50.00
Miscellaneous	57.01
Office Supplies	245.34
Payroll fees-Quickbooks	47.88
Payroll Taxes	3,085.81
Postage and Delivery	227.16
Printing and Reproduction	179.61
Professional Fees	4,550.00
Salaries	24,999.96
Telephone	
Cell phone	670.77
Conference Calls	39.74
Wireless Charges	17.97
Telephone - Other	9.99
Total Telephone	<u>738.47</u>
Travel & Ent	
Food for Committees	565.57
Fuel	862.64
Hosting	205.10
Meals	174.33
Tolls	200.02
Travel	730.17
Travel & Ent - Other	216.91
Total Travel & Ent	<u>2,954.74</u>
Total Fixed Admin FC	<u>39,006.74</u>
Total Expense	<u>114,002.26</u>
Net Ordinary Income	<u>3,835.91</u>
Net Income	<u><u>3,835.91</u></u>