

Citrus Administrative Committee
Balance Sheet

As of July 31, 2017

Jul 31, 17

ASSETS

Current Assets

Checking/Savings

106 - SunTrust Bank 91,792.57

110 - SunTrust - Savings 32,063.89

Total Checking/Savings 123,856.46

Accounts Receivable

120 - Accounts Receivable 183.76

Total Accounts Receivable 183.76

Total Current Assets 124,040.22

Fixed Assets

124 - Furniture and equipment 6,734.25

125 - Accumulated depreciation -6,405.25

Total Fixed Assets 329.00

Other Assets

13000 - Prepaid expenses 6,733.97

Total Other Assets 6,733.97

TOTAL ASSETS 131,103.19

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

220 - Accounts payable 9,944.53

Total Other Current Liabilities 9,944.53

Total Current Liabilities 9,944.53

Total Liabilities 9,944.53

Equity

310 - Fund Balance 151,087.74

Net Income -29,929.08

Total Equity 121,158.66

TOTAL LIABILITIES & EQUITY 131,103.19

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11/06/17
Accrual Basis

Citrus Administrative Committee
Profit & Loss
May through July 2017

	<u>May - Jul 17</u>
Ordinary Income/Expense	
Income	
402 · Assessments	4,343.19
405 · Miscellaneous income	4.04
Total Income	<u>4,347.23</u>
Gross Profit	4,347.23
Expense	
521 · Communications	1,862.46
522 · Travel - manager	1,159.26
525 · Insurance and bonds	-74.00
527 · Office supplies and stationery	334.07
528 · Postage	106.80
529 · Depreciation	243.03
532 · Office rental	824.01
538 · Repairs and maintenance	540.00
540 · Auditing	9,108.95
542 · Manifest Department	10,000.00
544 · Growers/Shippers member exp	640.00
546 · Miscellaneous	255.00
590 · Salaries	18,750.00
591 · Payroll taxes	1,451.87
Total Expense	<u>45,201.45</u>
Net Ordinary Income	<u>-40,854.22</u>
Net Income	<u><u>-40,854.22</u></u>